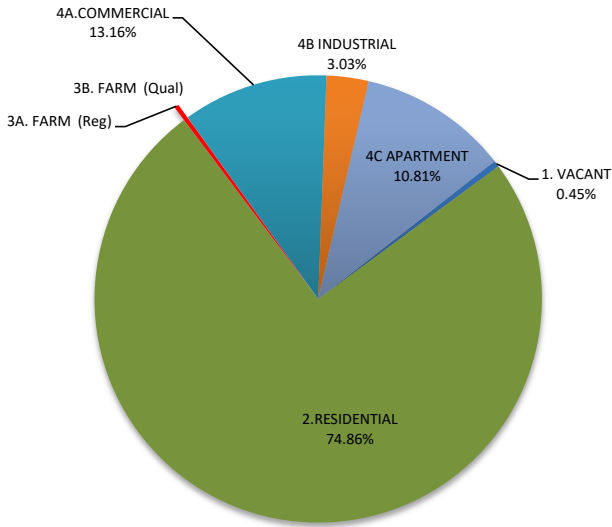


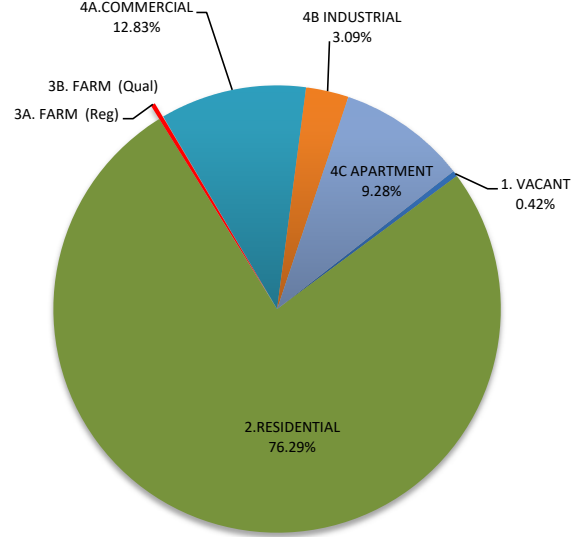
TOWNSHIP OF PEQUANNOCK

PROPERTY CLASS	BEFORE			AFTER			IMPACT	
	No. OF ITEMS 2024	2024 ASSESSED VALUES	% OF 2024 TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUES	% OF 2025 TOTAL	2024 vs. 2025	SHIFT
1. VACANT	104	\$15,526,400	0.45%	101	\$14,991,500	0.42%	96.55%	-0.03%
2. RESIDENTIAL	4,728	\$2,597,311,200	74.86%	4,726	\$2,716,742,000	76.29%	104.60%	1.43%
3A. FARM (Reg)	16	\$11,192,500	0.32%	16	\$11,554,800	0.32%	100.00%	0.00%
3B. FARM (Qual)	22	\$110,800	0.00%	22	\$115,300	0.00%	100.00%	0.00%
4A. COMMERCIAL	219	\$365,052,700	10.52%	222	\$377,385,800	10.60%	103.38%	0.08%
4B. INDUSTRIAL	34	\$105,269,600	3.03%	34	\$109,941,600	3.09%	104.44%	0.05%
4C. APARTMENT	2	\$375,238,700	10.81%	2	\$330,506,900	9.28%	88.08%	-1.53%
TOTAL COMMERCIAL	255	\$845,561,000	24.37%	258	\$817,834,300	22.96%	96.72%	-1.40%
GRAND TOTAL	5,125	\$3,469,701,900	100%	5,123	\$3,561,237,900	100%	103%	0.00%

2024 Before



2025 After



CURRENT DATA

Current Tax Rate \$1.825

REVISED 2024 TAX RATE

Current Tax Rate 2024	\$1.825		
Adjustment to Ratable Base	102.64%		
Current Tax Rate	<u>\$1.825</u>	=	\$1.778
Adjustment to Ratable Base	1.026		Revised Tax Rate based on 2024 Budget

Note: The actual tax rate in 2025 will be based on the actual 2025 total tax levy and the final 2025 assessments

AVERAGE RESIDENTIAL ANALYSIS

Average Residential Property (2024 Assessed Value)	X	2024 Tax Rate	=	2024 Avg. Tax
\$549,300		\$1.825		\$10,024.73
 Average Residential Property (2025 Assessed Value)	 X	 2024 Revised Tax Rate based 2024 Budget	 =	 2024 Revised Avg. Tax
\$574,900		\$1.778		\$10,221.72

Average Residential Tax Dollar Difference \$197.00

***** ALL INFORMATION SUBJECT TO CHANGE BEFORE FINAL SUBMISSION OF TAX LIST *****